

Code	PNC
Company name	Phuong Nam Cultural Joint Stock Corporation
Date	06/22/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Phuong Nam Cultural Joint Stock Corporation announces the resolution of Annual General Meeting 2020 dated June 20, 2020 as follows:

Article 1: Approving the report of the Board of Directors regarding business performance in 2019 and plan for 2020:

- Total revenue: expected VND540 billion
- Profit before tax: expected VND0 billion.

Article 2: Approving the report of the Board of Supervisors in 2019.

Article 3: Approving the 2019 audited financial statements.

Article 4: Approving the profit distribution in 2019 and dividend payment in cash: 5%

Article 5: Approving to choose an independent audit company for PNC in 2020 from 03 companies: A&C; RSM Vietnam, AISC.

Article 6: Approving the remuneration of Board of Directors and Board of Supervisors in 2020:

1. Remuneration of Board of Directors and Board of Supervisors:

- Remuneration of Chairman of Board of Directors: VND5,000,000/month
- Remuneration of members of Board of Directors: VND5,000,000/month
- Remuneration of Head of Board of Supervisors: VND5,000,000/month
- Remuneration of members of Board of Supervisors: VND3,000,000/month

2. Bonus of Board of Directors and Board of Supervisors:

- 1% on profit after tax if achieving the profit target;
- 1% on profit after tax and 10% on the exceeded profit if exceeding the profit target.

Article 7: Approving the resignation of members of BODs in the term 2017-2021:

- Mr. Huynh Dang Khoa – member.

Approving to elect Mr. Vo Thanh Dong Phuong as member of BODs in the term 2017-2021.

Article 8: This resolution shall take effect from June 20, 2020.